

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11257	11089	11173	11227	11311	11366	Neutral	Neutral	Buy
Sensex	37393	36855	37124	37322	37591	37788	Neutral	Neutral	Buy
Nifty Futures	11301	11097	11199	11254	11356	11412	Neutral	Neutral	Buy
Bank Nifty	28855	28354	28605	28776	29027	29198	Neutral	Neutral	Buy
CNX IT	15934	15688	15811	15903	16026	16117	Neutral	Neutral	Buy
CNX Midcap	16673	16449	16561	16631	16744	16814	Sell	Sell	Neutral
CNX Small Cap	6104	6010	6057	6085	6132	6161	Sell	Sell	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	37393.5	278.6	0.8
NIFTY	11257.1	100.1	0.9
MIDCAP	14154.9	37.5	0.3
SMLCAP	13816.7	35.0	0.3
BSEFMC	11339.1	-2.8	0.0
AUTO	17792.6	79.8	0.5
POWER	1862.5	24.4	1.3
REALTY	1955.6	25.8	1.3
BSE IT	15539.0	191.9	1.3
BANKEX	32235.3	283.6	0.9
OILGAS	14578.5	219.4	1.5
METAL	10478.9	137.5	1.3

Currency Futures	Close	Pre. Pts	% Chg
29-May-19 EUR-INR	78.66	78.98	-0.40
29-May-19 USD-INR	70.14	70.45	-0.45
29-May-19 GBP-INR	89.97	91.00	-1.13
29-May-19 JPY-INR	63.98	64.41	-0.67

Advance/ Decline	Adv	Dec	Un Ch.
NSE	843	956	89
BSE	1124	1360	141

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3527	4480	(953)
DII	3504	2556	948

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Equity benchmarks bounced back on Thursday, with Sensex and Nifty reclaiming their crucial psychological levels of 37,300 and 11,250, respectively. After a cautious start, key indices remained choppy for the most part of the day, as India's merchandise exports fell to a four-month low of 0.64% in April, 2019 as compared to same period of last year, as shipments of engineering goods, gems and jewellery, leather and other products declined, widening the trade deficit to a five-month high. The trade deficit, a gap between exports and imports, expanded to \$15.33 billion in April 2019 as compared to \$13.72 billion in April 2018. Adding some anxiety among traders, NSE imposed fines on 250 companies and the penalty was in the range of Rs 1,000 to Rs 4.5 lakh for non-compliance with various listing regulations for the quarter ended March 31, 2019.

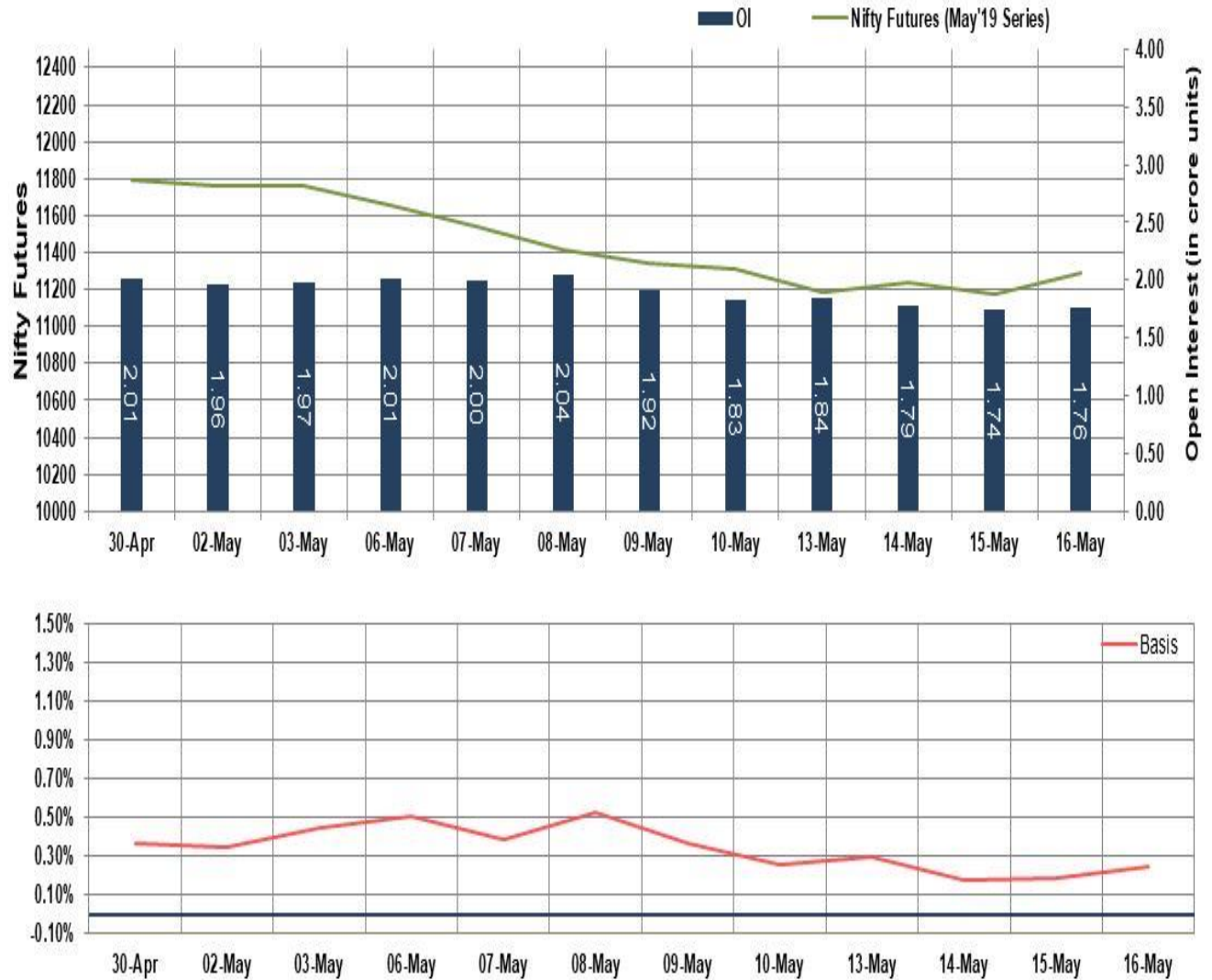
However, last leg buying helped the markets to settle the session near day's high points. Market participants got comfort, as the Reserve Bank of India released a vision document for ensuring a safe, secure, convenient, quick and affordable e-payment system as it expects the number of digital transactions to increase more than four times to 8,707 crore in December 2021. Investors were seen taking a note of the PHD Chamber of Commerce and Industry's (PHDCCI) statement that a decisive government at the Centre would be crucial to push India's growth trajectory to the next level and further improve the ease of doing business scenario. Some support also came with reports that trade body Confederation of Indian Industry (CII) would focus on enhancing industry's competency and employment generation under its seven point charter for the southern region this year.

Market Turnover & FII Derivative Data

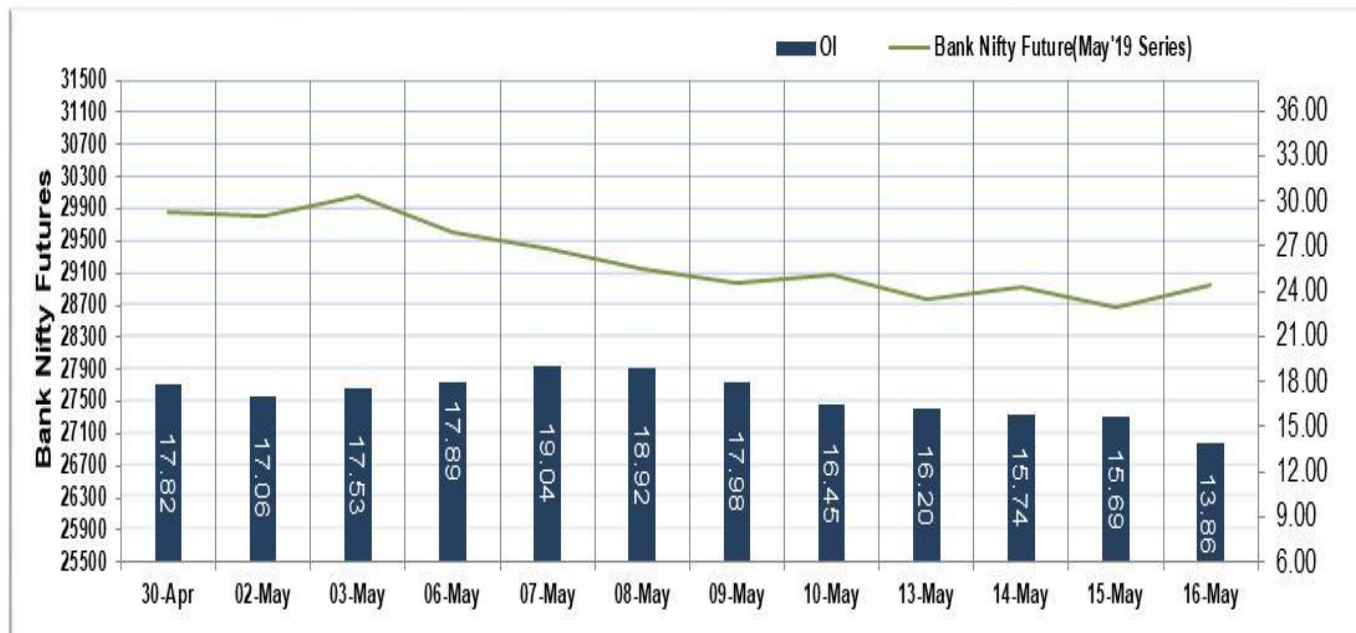
Market TO	Current	Previous	Net%
BSE CASH	2217	2578	(14)
NSE CASH	30294	31917	(5)
NSE FO	1986219	1253355	58

FII Derivatives	Buy	Sell	Net
Ind. Futures	3749	4568	(820)
Ind. Options	334809	336820	(2012)
Stk. Futures	12174	11753	421
Stk. Options	4514	4347	168

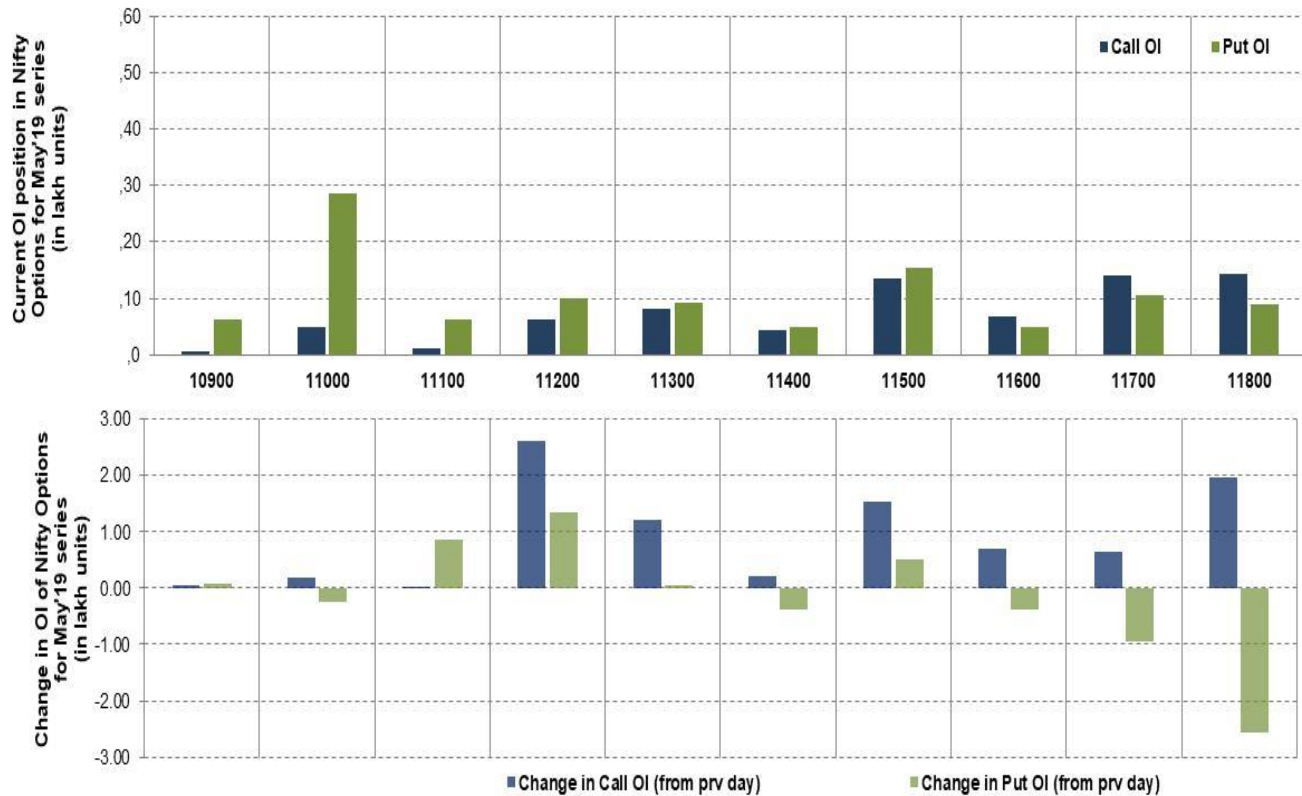
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,700 SP from the May month expiry was the most active call with an addition of 0.20 million in open interest.
- Among Nifty puts, 11,000 SP from the May month expiry was the most active put with a reduction of 0.02 million open interests.
- The maximum OI outstanding for Calls was at 11,700 SP (1.43mn) and that for Puts was at 11,000 SP (2.85mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 16/05/19
 Avg Avg



Nifty Cash prices have settled at 11257.10 up by 0.90 percent from the previous close. On the upper side it has resistance of 11300 and 11350 levels, while lower side it has support of 11200 and 11150 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
TATAGLOBAL	1,33,71,750	1,60,35,750	19.92	219.20	11.41
UJJIVAN	32,22,400	36,06,400	11.92	322.85	1.38
BAJAJFINSV	5,60,375	5,94,875	6.16	7643.80	2.10
BANKINDIA	2,26,56,000	2,39,82,000	5.85	81.85	1.80
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IRB	92,09,600	84,76,800	-7.96	116.90	4.61
CHENNPETRO	12,85,200	11,75,400	-8.54	211.30	1.03
AMARAJABAT	14,60,200	13,27,200	-9.11	626.85	0.72
ADANIPOWER	13,71,20,000	12,42,60,000	-9.38	40.35	4.40
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PETRONET	98,25,000	1,11,66,000	13.65	225.10	-3.62
RBLBANK	51,94,800	56,79,600	9.33	633.25	-2.63
BALKRISIND	15,00,800	16,11,200	7.36	786.80	-1.39
GODREJIND	12,27,000	13,12,500	6.97	442.60	-0.78
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
LUPIN	87,97,600	82,85,200	-5.82	781.85	-0.41
KSCL	7,77,000	7,29,000	-6.18	439.60	-0.08
BERGEPAIN	23,34,200	21,89,000	-6.22	297.10	-0.18
ORIENTBANK	1,13,68,000	1,06,05,000	-6.71	89.80	-0.55

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